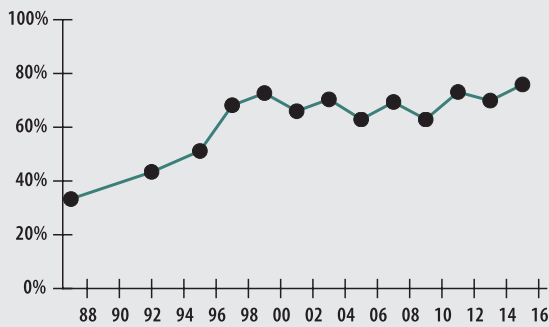
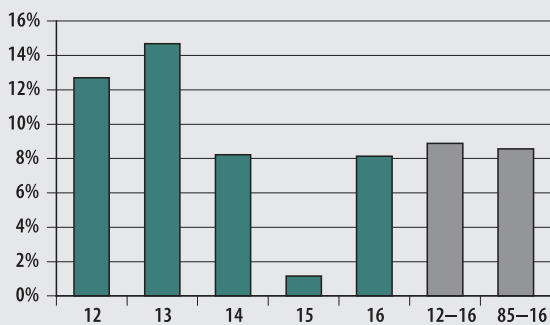


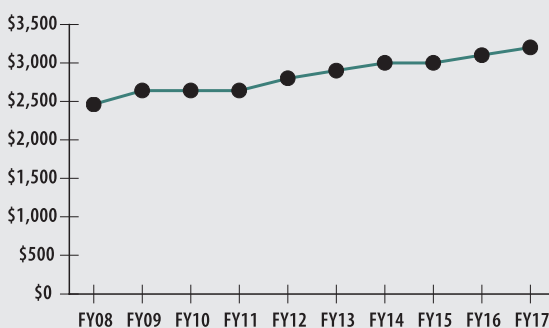
FUNDED RATIO (1987-2016)



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

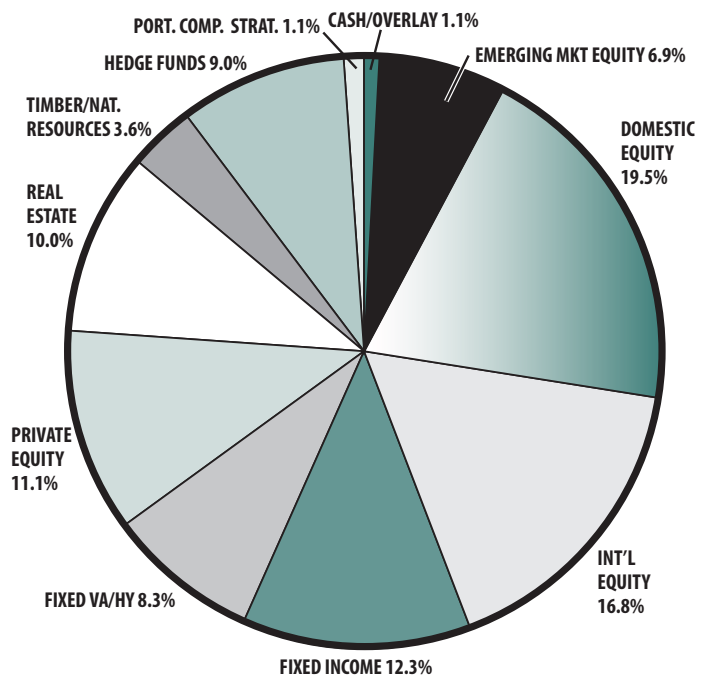
32 years 2016 8.56%	31 years 2015 8.58%	30 years 2014 8.83%
10 years 2016 4.99%	10 years 2015 5.71%	10 years 2014 6.80%
5 years 2016 8.88%	5 years 2015 7.24%	5 years 2014 9.60%

ACTUARIAL

▶ Funded Ratio	75.9%
▶ Date of Last Valuation	01/15
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	4.0% Total Increasing
▶ Year Fully Funded	2028
▶ Unfunded Liability	\$16.8 M
▶ Total Pension Appropriation (Fiscal 2017)	\$3.2 M

	ACTIVE	RETIRED
▶ Number of Members	257	186
▶ Total Payroll/Benefit	\$11.7 M	\$3.6 M
▶ Average Salary/Benefit	\$45,500	\$19,100
▶ Average Age	49	75
▶ Average Service	12.2 years	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	15
▶ Number Who Reported Earnings	2
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	8.13%
▶ 2016 Market Value	\$59.9M
▶ 2012-2016 (Annualized)	8.88%
▶ 1985-2016 (Annualized)	8.56%